

Jesus Old Members' Group (XL Network)

Treasurer's Report

Membership

The Accounts for the year ended 31 July 2021 are enclosed.

Due to the Covid-19 pandemic, no Group events were held in the financial year. Old Members' Day was planned for 26 June 2021, the day before the 450th Anniversary of the College, but had to be postponed when restrictions were not lifted in time. It was rearranged for 4 September (in the subsequent financial year), resulting in these accounts including Payments in Advance of £2,040.

The closing surplus is held to support social activities (including paying deposits ahead of collecting fees) and as a contingency.

After expenditure to support the 2021 Summer School and a new donation, the bank account was holding £4,218 being the balance of donations for the Outreach project in Wales. Other anticipated expected expenditure did not materialise. However, a new commitment, estimated at £800, has been made to support travel arrangements which will enable 200 pupils from the poorest areas of Wales to have an Oxford experience this summer.

JOMG Awards

All donations for JOMG Awards are managed by the College's Development Office. In 2020/21 these amounted to over £14k. The names of recipients of Postgraduate Awards and Undergraduate Exhibitions bearing the Group's name are published in The Record. On behalf of all the beneficiaries (including the unnamed recipients of bursaries), I would like to thank everyone who supports the JOMG Awards.



George R Reah
12 January 2022

**Jesus Old Members' Group (XL Network)
Membership Accounts for Year Ended 31 July 2021**

INCOME STATEMENT

	<u>Note(s)</u>	<u>Year to 31.07.2021</u>	<u>Year to 31.07.2020</u>
Income			
Donations for Awards Fund received through Events		0.00	55.00
<i>less</i> Amounts transferred to Awards Fund		0.00	(55.00)
Operating Surplus (Deficit) on Old Members' Events			
Old Members' Day	1	0.00	-
Other Events	2	-	(3.00)
Other Income		-	-
Total Income		£0.00	£(3.00)
Group Operating Expenses			
Stationery, Printing/Copying and Postage	3	0.00	149.40
Website	4	0.00	0.00
Total Operating Expenses		£0.00	£149.40
Operating Surplus for the Year		£0.00	£(152.40)

MOVEMENT IN FUNDS


	<u>Note(s)</u>	<u>Year to 31.07.2021</u>	<u>Year to 31.07.2020</u>
Old Members' Group Surplus			
Surplus brought forward 1 August		581.15	1,133.55
Operating surplus for the year		0.00	(152.40)
Old Members' Group Donations to Awards Fund		-	(400.00)
Surplus carried forward 31 July		£581.15	£581.15
Outreach Funds Managed by JOMG			
Balance brought forward 1 August	5	4,370.26	4,610.16
Donations Received		148.23	-
Expenditure		(300.00)	(239.90)
Balance carried forward 31 July		£4,218.49	£4,370.26

BALANCE SHEET

	<u>Balances 31.07.2021</u>	<u>Balances 31.07.2020</u>
Assets		
Accounts Receivable	0.00	0.00
Bank Accounts	6,839.64	4,951.41
Total Assets	£6,839.64	£4,951.41
Liabilities		
Outreach	4,218.49	4,370.26
Accounts Payable	-	-
Payments in Advance	2,040.00	-
Group Surplus carried forward	581.15	581.15
Total Liabilities and Surplus	£6,839.64	£4,951.41

Notes:

1. Old Members' Day 2021 postponed from 26 June to 4 September due to Covid restriction; net receipts carried forward and shown as Payments In Advance. (Year to July 2020: No Old Members' Day due to Covid.)
2. No events due to Covid. (Year to July 2020: Settle & Carlisle Rail Trip in October 2019 broke even; Visit to Foundling Musuem in November 2019 made £3 loss.)
3. Nil (Year to July 2020: Purchase of JOMG Display Banners.) In each year committee members have met any other costs they incurred.
4. The costs of the website jomg.org have been met by a committee member.
5. In connection with the unveiling of the plaque in memory of the First Principal, donations were invited to be used for Outreach to encourage Welsh pupils to apply to leading universities and especially to Jesus College Oxford



G R Reah - Hon Treasurer
2 September 2021