

Jesus Old Members' Group (XL Network)

Treasurer's Report

Membership

The Accounts for the year ended 31 July 2016 (with a comparison to thirteen months ended 31 July 2015) are enclosed.

This year two social events were processed through the Group's account. The event in Shrewsbury broke even (on a turnover of £480). Old Members' Day, held in Abergavenny for the unveiling of the plaque to the first Principal, achieved a small surplus of £26 (on a turnover of £5,048). This was the first time an Old Members' Day had been held outside Oxford.

Members should note that donations for the David Lewis plaque (and the associated costs for the purchase of the marble, its sculpting and erection) were handled by St Mary's Priory so that, where applicable, Gift Aid could be claimed on the donations.

The closing surplus at 31 July 2016 was £621 which is held to support social activities (including website costs) and as a contingency. The bank account was also holding £4,101 of donations for the Outreach project in South Wales, mentioned in the Chairman's statement.

Awards

All new donations being received through JOMG are managed by the College's Development Office and distributed through the College's Annual Fund in accordance with members' wishes and with relevant awards continuing to bear the Group's name.

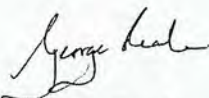
The balance in the JOMG Awards Fund at July 2011 was being used to meet the costs of the Group's awards made in years up to and including 2012.

The enclosed Statement for the year to 31 July 2016 reflects this arrangement. Section A shows the income and expenditure relating to the JOMG Awards Fund for which the last new donations were received in July 2011. The final costs for these awards were incurred in May 2016. The closing balance of £3,009 will be transferred to the Annual Fund to support future JOMG Awards.

Section B shows the new monies received by the Annual Fund in the years to 31 July 2014, 2015 and 2016 according to data supplied by the Development Office. The latest year includes £500 donated from the Group's surplus (paid in August 2015 but accrued in the JOMG 2014/15 accounts).

Each year we learn of the deaths of a few members and their contributions to JOMG awards then cease. It is therefore encouraging to note that, thanks to other members increasing their payments, contributions for JOMG awards in recent years have continued at around £17,000 per annum.

From time to time you may be contacted by the Development Office (for example by the annual telethon) and invited to make a new or increased contribution to the College. If you respond positively to such a request (and particularly if you switch from payment by standing order to direct debit), it is important that you make it very clear if you want some or all of your contributions to be for the support of JOMG Awards. (If you advise me by email george.reah@btinternet.com of any changes I will check after the year end that your donations have been correctly allocated.)



George R Reah
30 January 2017

Jesus Old Members' Group (XL Network)
Membership Accounts for Year Ended 31 July 2016

INCOME STATEMENT

	Note(s)	Year to 31.07.2016	13 Months to 31.07.2015
Income			
Members Payments for Awards Fund	1	-	10.00
<i>less</i> Amounts transferred to Awards Fund		-	(10.00)
Donations for Outreach	2	4,101.00	-
<i>less</i> Amount due to Outreach		(4,101.00)	-
Operating Surplus (Deficit) on Old Members' Events			
Old Members' Day		26.00	390.00
Other Events	3	0.00	0.00
Other Income		-	-
Total Income		£26.00	£390.00
Group Operating Expenses			
Stationery, Printing/Copying and Postage	4	0.00	0.00
Website	5	0.00	0.00
Total Operating Expenses		£0.00	£0.00
Operating Surplus for the Year		£26.00	£390.00

BALANCE SHEET

	Balances 31.07.2016	Balances 31.07.2015
Assets		
Accounts Receivable	0.00	0.00
Bank Accounts	4,722.49	1,195.49
Total Assets	£4,722.49	£1,195.49
Liabilities		
Outreach Donations	4,101.00	-
Accounts Payable	0.00	600.00
Surplus carried forward	621.49	595.49
Total Liabilities and Surplus	£4,722.49	£1,195.49

MOVEMENT IN OLD MEMBERS' GROUP SURPLUS

	Year to 31.07.2016	13 Months to 31.07.2015
Surplus brought forward 1 August (1 July in 2015)	595.49	705.49
Operating surplus for the year	26.00	390.00
Old Members' Group Donations to Awards Fund	-	(500.00)
Surplus carried forward 31 July	£621.49	£595.49

Notes:

- 1 The one-off payment in 2014 was an overpaid subscription.
- 2 In connection with the unveiling in Abergavenny of the plaque in memory of the First Principal, donations were invited to be used for Outreach to encourage local pupils to apply to Oxford and especially to Jesus College
- 3 The event in Shrewsbury in May 2016 broke even. (13 months to July 2015: there was neither income nor expenditure for the event at Tyntesfield in May 2015.)
- 4 In each year committee members have met any costs they incurred.
- 4 In each year the costs of registering domain names and of website hosting were met by a committee member.

JESUS OLD MEMBERS' GROUP (XL Network) AWARDS

A. Awards made up to and including 2012 funded by JOMG donations to July 2011

B. Donations received through JOMG from August 2011 to be distributed through College Annual Fund

Donations and Gift Aid data from August 2013 provided by Development Office. Rest of report prepared by JOMG Treasurer from College Ledger Information.

A. JOMG AWARDS FUND	Year ending 31-Jul-2014	Year ending 31-Jul-2015	Year ending 31-Jul-2016	B. COLLEGE ANNUAL FUND	Year ending 31-Jul-2014	Year ending 31-Jul-2015	Year ending 31-Jul-2016
Balance Brought Forward	23,983.32	11,373.00	4,688.79				
Income				Income to support JOMG Awards			
Interest Credited at 31 July	328.18	198.29	95.03	Donations: Eligible for Gift Aid)			
	328.18	198.29	95.03	Donations: From Charities Aid Accounts)	14,018.28	13,959.00	13,836.00
Expenditure				Donations: Other)			
Postgraduate Awards	3,988.50	1,382.50	-	Gift Aid: Reclaimed in Year)	2,957.75	3,172.25	3,172.75
Undergraduate Access Bursary Scheme	8,400.00	4,950.00	1,500.00	Gift Aid: Claims Accrued)			
Undergraduate Exhibitions and Scholarships	550.00	550.00	275.00	Donations from Membership Account Surplus	-	-	500.00
	12,938.50	6,882.50	1,775.00		16,976.03	17,131.25	17,508.75
Excess of Income over Expenditure	-12,610.32	-6,684.21	-1,679.97	<i>less</i>			
				Transfer of Membership Subscriptions to JOMG	-	-	-
Balance Carried Forward	11,373.00	4,688.79	3,008.82	Net Income	16,976.03	17,131.25	17,508.75

Prepared: 27 January 2017