

Jesus Old Members' Group (XL Network)

Treasurer's Report

Membership

The 2015 AGM agreed that the Group's year end should be changed from 30 June to 31 July with effect from 2015. The Accounts for the thirteen months ended 31 July 2015 are enclosed.

The Membership Secretary, Richard Cosier, has advised me that membership is currently 222.

Old Members' Day in June 2015 was very well attended and resulted in a surplus of £390. Having achieved surpluses on Old Members' Days in both 2014 and 2015 the account balance was significantly larger than was considered necessary for the future operation of the Group. Accordingly, the Committee agreed to donate £500 to support JOMG Awards; the payment made on 5 August was accrued in the 2014/15 Membership Account but will not appear in the Awards Fund until 2015/16.

The closing balance at 31 July 2015 was £595 which is held to support social activities (including website costs) and as a contingency.

Awards

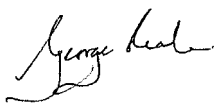
All new donations being received through JOMG are managed by the College's Development Office and distributed through the College's Annual Fund in accordance with members' wishes and with relevant awards continuing to bear the Group's name.

The balance in the JOMG Awards Fund at July 2011 is being used to meet the costs of the Group's awards made in years up to and including 2012.

The enclosed Statement for the year to 31 July 2015 reflects this arrangement. Section A shows the income and expenditure relating to the JOMG Awards Fund with the last new donations in July 2011. Costs for these awards will continue until May 2016 after which date the small closing balance will be transferred to the Annual Fund to support future JOMG Awards; as the 2015/16 costs are all now known Section A also includes the year to 31 July 2016 in order to show the balance which will be transferred.

Section B shows the new monies received by the Annual Fund in the years to 31 July 2013, 2014 and 2015; the data for 2014 and 2015 has been supplied by the Development Office.

The Development Office is grateful to the Group for its generous support to the College last year and has asked me to pass on its thanks - which I gladly do.



George R Reah
4 February 2016

Jesus Old Members' Group (XL Network)
Membership Accounts for 13 Months Ended 31 July 2015

INCOME STATEMENT

	<u>Notes</u>	<u>13 Months to 31.07.2015</u>	<u>Year to 30.06.2014</u>	<u>Balances 31.07.2015</u>	<u>Balances 30.06.2014</u>
Income					
Income Received for Awards Fund:					
Members Payments for Awards Fund	1	10.00	130.00	0.00	76.00
Donations for Fund received through Old Members' Events	2	-	20.00	1,195.49	1,233.45
<u>Less</u> Amounts transferred to Awards Fund		(10.00)	(150.00)	£1,195.49	£1,309.45
Surplus on Old Members' Events	3	390.00	194.57		
Deposit Account Interest	4	-	0.11		
Other Income		-	-	600.00	603.96
Subscriptions and Other Income		£390.00	£194.68	£1,195.49	£1,309.45

BALANCE SHEET

<i>Assets</i>	
Accounts Receivable	76.00
Bank Accounts	1,195.49
Total Assets	£1,195.49
<i>Liabilities</i>	
Accounts Payable	603.96
Surplus carried forward	705.49
Total Liabilities and Surplus	£1,309.45

MOVEMENT IN OLD MEMBERS' GROUP SURPLUS

	<u>13 Months to 31.07.2015</u>	<u>Year to 30.06.2014</u>
Surplus brought forward 1 July	705.49	526.34
Operating surplus for the year	390.00	179.15
Old Members' Group Donations to Awards Fund	(500.00)	-
Surplus carried forward 31 July (30 June in 2014)	£595.49	£705.49

Notes:

- 1 Members' one-off payments for the Awards Fund in both years were through overpaid subscriptions.
- 2 No donations for the Awards Fund were received through events in Year to 31 July 2015. (Year to 30 June 2014: through Old Members' Days in June 2014)
- 3 There was a surplus on Old Members' Day in June 2015. (Year to 30 June 2014: surplus on Old Members' Day in June 2014)
- 4 This account was closed 16 December 2013
- 5 In each year the costs of registering domain names and of website hosting were met by a committee member.



G R Reah - Hon Treasurer
 1 September 2015

JESUS OLD MEMBERS' GROUP (XL Network) AWARDS

A. Awards made up to and including 2012 funded by JOMG donations to July 2011

B. Donations received through JOMG from August 2011 to be distributed through College Annual Fund

Donations and Gift Aid data from August 2013 provided by Development Office. Rest of report prepared by JOMG Treasurer from College Ledger Information.

A. JOMG AWARDS FUND		Year ending 31-Jul-2013	Year ending 31-Jul-2014	Year ending 31-Jul-2015	Year ending 31-Jul-2016
Balance Brought Forward		42,238.36	23,983.32	11,373.00	4,688.79
<u>Income</u>					
Interest Credited		758.30	328.18	198.29	0.00
		<u>758.30</u>	<u>328.18</u>	<u>198.29</u>	<u>0.00</u>
<u>Expenditure</u>					
Postgraduate Awards		6,330.00	3,988.50	1,382.50	-
Undergraduate Access Bursary Scheme		11,400.00	8,400.00	4,950.00	1,500.00
Undergraduate Exhibitions and Scholarships		1,283.34	550.00	550.00	275.00
		<u>19,013.34</u>	<u>12,938.50</u>	<u>6,882.50</u>	<u>1,775.00</u>
Excess of Income over Expenditure		(18,255.04)	(12,610.32)	(6,684.21)	(1,775.00)
Balance Carried Forward		23,983.32	11,373.00	4,688.79	2,913.79
B. COLLEGE ANNUAL FUND					
Income to support JOMG Awards					
Donations: Eligible for Gift Aid		11,815.00)			
Donations: From Charities Aid Accounts		770.00)	14,018.28		13,959.00
Donations: Other		1,579.52)			
Gift Aid: Reclaimed in Year		1,643.75)		2,957.75	3,172.25
Gift Aid: Claims Accrued		1,286.25)			
Donations from Membership Account Surplus		1,800.00)			
		<u>18,894.52</u>	<u>16,976.03</u>		<u>17,131.25</u>
<i>less</i>					
Transfer of Membership Subscriptions to JOMG		(630.00)			
Net Income		18,264.52	16,976.03		17,131.25